



## Paris – Frankfurt – July 2010 Partnership between ICY Software and MathFinance

After having used for years the MathFinance models within ICYFX, both companies have decided to reinforce their partnership.

As of July 1, 2010, MathFinance will be in charge of development of ICYFX, the currency option software of ICY. This step will reinforce MathFinance and ICY's partnership, while providing existing clients with even more efficient service.

The new phone number for support by MathFinance is +49 69 3740 3498.

Email support stays unchanged at [support@icysoftware.com](mailto:support@icysoftware.com).

From July 1 2010 you may contact MathFinance directly at [support@icyfx.mathfinance.com](mailto:support@icyfx.mathfinance.com).

*"We know and have worked with MathFinance for a long time. This closer partnership will enable ICY to better serve its clients, offering the combination of the technical and mathematical skills of the MathFinance team with the well known user-friendly orientation of ICYFX"* says Charles Monot, President, ICY software.

Uwe Wystup, Managing Director of MathFinance, declares *"We are happy to make our expertise in FX Options available to a wide audience through this partnership with ICY Software."*

## About ICY

ICY software was created in Paris (France) in 1997 by Charles MONOT, former head of FX option research at Smith Barney (France). During his time there, Charles Monot noted that traders had good pricing tools for options, but sales people and end-users had nothing that met their specific needs for analyzing and managing portfolios, or for producing clear, focused reports.

This was the inspiration for creating ICY software.

From Vienna to New York and from Mumbai to London, ICY software products are used every day by hundreds of market professionals. The company's success is based on its continuing understanding of the evolving needs of different users. Initially, this led to the creation of ICYfx, currency options tool designed specifically for sales people in financial institutions, corporate treasurers and fund managers. Clear development principles ensure that ICY products are fast and responsive, ergonomic (intuitive to work with), and thoroughly reliable. These are critical qualities for demanding users.

"We are always looking at the demand of our clients" says Charles Monot CEO of ICY software "Each time a client asks about a new feature we find interesting, we implement it and deliver it to all the users. Our aim is that the latest version should meet all the requirements of all our users always."

## About MathFinance

MathFinance, founded by Uwe Wystup in 2003 is an independent consulting and software company specializing in all areas of Foreign Exchange Options, from mathematical modeling, implementation of pricing libraries, consulting in the area of exotic options and structured products up to integration of our software into trading systems and model validation. Our team of experts has a strong quantitative background and many years of practical experience in front-office environments as quants, structurers and traders. MathFinance tools are used for pricing and hedging by many banks and corporate treasury groups world-wide. The combination of our programming skills, hands-on experience and our regular training activities helps many clients handling their FX Options positions effectively and is also used for litigation. More information can be found on [www.mathfinance.com](http://www.mathfinance.com).

## Media contact

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